NEV ESINI A

WHY INVEST IN NEW CALEDONIA?

NEW CALEDONIA CAN RELY ON NUMEROUS ASSETS:

 $\diamond\diamond\diamond\diamond\diamond\diamond$

- A favorable geostrategic position. It is situated at the center of the Pacific and at the heart of Melanesia.
- High performing industrial facilities aligned with European standards. The highest development level in the insular Pacific territories thanks to an efficient public service and modern research facilities.
- **Stability** in terms of justice, health, currency and security.
- **High capabilities** thanks to a level of training linked to French standards.
- An open, dynamic and prosperous market.
- An exceptional quality of life thanks to its variety of landscapes and environments, its cultural diversity and its way of life which is conducive to the practice of sporting and nautical activities....

OUR SERVICES

WE OFFER TO SUPPORT YOU BY:

- Providing the most suitable product and services for your business: We propose to support you throughout your site selection process and help you choose a location which meets your requirements;
- Helping you understand the social, tax, labor, or economic immigration regulatory frameworks as well as available public aids;
- Referring you to consulting firms for the preparation of your provisional business plans based on recent figures and data, as well as for suitable and competitive solutions;
- Providing you with information on New Caledonia's assets regarding sectors, ecosystems strengths and human resources;
- Escorting you during your exploratory visits in New Caledonia, B2B meetings with public and private partners can be organized upon request (outside business missions);
- Offering you the best opportunities to invest in New Caledonia such as the takeover of companies in need of financial backing to survive or secure their growth; we also offer to assist you in your search for public and private investment opportunities. (project funding, capital Investment, acquisitions).



MAIN SECTORS IN NEW CALEDONIA











This list should only be used as a guide and is non-exhaustive.























ATTRACTIVE MEASURES TO SUPPORT INVESTMENT IN NEW CALEDONIA

New Caledonia is very attractive for foreign investments; it has put a significant investment support scheme in place:

THE TAX EXEMPTION LAW

 \diamond

It allows investors to benefit from tax reductions, if they agree to participate in the financing of a project.

The investment must be made by a company (PLC, LLC, SJSC, individual companies) based in New Caledonia. Therefore, a foreign company may be eligible for the tax exemption scheme if it is the sole partner of or a shareholder in a company registered under French or New Caledonian law. Holdings are not eligible for fiscal aid. The investment must be made by a subsidiary of the holding, working in an eligible sector.

Eligible sectors include agriculture, fisheries, transport (air, land or sea), construction, hospitality, industry, mining, etc. sectors considered sensitive (fisheries, transportation of people and fuel) require a "first Euro agreement".

The financed investment must take the form of new and depreciable capital assets. All intangible assets are therefore ineligible (know-how, patents). The investment implies the acquisition "of permanent or durable means of exploitation, capable of functioning independently."

EQUIPMENT AID

 $\diamond \diamond \diamond \diamond \diamond \diamond$

Facilitate equipment-related investments by funding part of their costs. This provincial participation, consisting of a base rate to which increases may be added if required, cannot exceed 50% except for microenterprises. The cost must not exceed 100 million XPF.

FEASIBILITY STUDY AID

 $\diamond \diamond \diamond \diamond \diamond \diamond \diamond$

It consists of partial funding of the costs for studies undertaken before investments are to be made (feasibility, economic, legal, technical diagnostic, security accessibility, impact...). The cost must not exceed 100 million XPF.

FOR MORE INFORMATION

Department of Regional Cooperation and External Relations: www.cooperation-regionale.gouv.nc

Yves LAFOY, Official Representative of New Caledonia to New Zealand: www.uvers.lafoy@diplomatie.gouv.fr

TAX CREDITS

 \diamond

They allow developers and investors to have visibility on current and future investment programs.

Several kinds of tax credits are available:

- Tax credits for direct and indirect investments in certain economic sectors. These schemes were put in place to allow developers and investors to have visibility on current and future investment programs. Moreover, France's tax exemption law, which was renewed until 2025, constitutes an additional attractiveness factor.
- Tax Credits for Investments in Provincial Semi-Public Company or in a Venture Capital Mutual Fund. The investments in provincial semi-public company or in venture capital mutual funds are eligible for a tax credit, without prior agreement, but they are subject to certain conditions, most notably in terms of reinvestment of funds raised (nature, reinvestment deadlines).

ENVIRONMENT-FRIENDLY EQUIPMENT AID

Allows investments in renewable, energies, water saving and sanitation systems. The costs must not exceed 100 million XPF.

> Vincent MELANI, Export support officer : vincent.melani@gouv.nc

